



## FINANCE OFFICE

### 2019 SUPPLEMENTAL BUDGET PUBLIC HEARING

This public hearing will address the need for 2019 supplemental budget revisions. Revisions are being requested for the Transit Fund, the Lodging Tax Fund, and the Energy Fund as follows:

Transit Fund - \$90,000 supplemental budget being requested to cover the 4<sup>th</sup> quarter RETA payment to SMART and to cover the 2019 fund reconciliation to SMART now that the transit parking lot has been completed.

Lodging Tax Fund - \$220,000 supplemental budget being requested for the pass-thru amounts to local marketing companies. Pass-thru

Energy Fund - \$2,000 supplemental budget being requested to cover the cost of the solar panel project on at the transit parking lot. The project was cost-shared by the Town of Mountain Village.

The attached resolution will be presented to the Board of County Commissioners for their consideration and approval on Wednesday, January 8th, 2020; at 9:35 AM at the BOCC meeting room, Miramonte Building, Telluride, Colorado.

Please note that there may be changes to the information presented in this document prior to the final approval.

Any interested elector of San Miguel County may inspect the proposed resolutions and file or register any objection at any time prior to the signing of the resolution.

Please deliver written comments to the following:

San Miguel County Commissioner's Office  
333 West Colorado Avenue, 3<sup>rd</sup> Floor  
Telluride, Colorado

San Miguel County Finance Office  
1120 Summit Street  
Norwood, Colorado

Any questions regarding this data should be directed to:

Ramona Rummel  
Finance Manager  
[finance@sanmiguelcountyco.gov](mailto:finance@sanmiguelcountyco.gov)

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY  
TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED  
FOR SAN MIGUEL COUNTY, COLORADO**

**RESOLUTION 2020 –**

**WHEREAS**, certain operating expenditures for 2019 for San Miguel County have exceeded those anticipated at the time of adoption of the 2019 budget, and

**WHEREAS**, there have been revenues received or otherwise made available in 2019 which were not anticipated or were not assured at the time of adoption of the 2019 budget, and

**WHEREAS**, a public hearing was held on January 8, 2020, before the San Miguel County Board of Commissioners, San Miguel County, Colorado to accept public comment, and

**WHEREAS**, the need exists to appropriate additional expenditures for use by various county funds and spending agencies, as follows:

Transit Fund	\$ 90,000
Lodging Tax Fund	\$ 220,000
Energy Fund	\$ 2,000

**AND, WHEREAS**, Funds available to be appropriated for the above purposes include:

Transit Fund	
RETA and Operating Reserve	\$ 90,000
Lodging Tax Fund	
Lodging Tax Revenue	\$ 220,000
Energy Fund	
Project Reimbursement-Mtn Village	\$ 2,000

**AND, WHEREAS**, appropriate public notice of this action has been made as required by section 29-1-106 and 109, C.R.S.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of San Miguel County, Colorado, for the purposes detailed above:

**THAT**, the 2019 appropriation for the San Miguel County Transit Fund is hereby increased from \$967,150 to \$1,057,150;

**AND THAT**, the 2019 appropriation for the San Miguel County Lodging Tax Fund is hereby increased from \$675,450 to \$895,450;

**AND, THAT**, the 2019 appropriation for the San Miguel County Energy Fund is hereby increased from \$15,916 to \$17,916;

**AND, THAT** the supplemental appropriations detailed above increase the total appropriations for San Miguel County for 2019 from \$28,764,626 to \$29,076,626.

**ADOPTED** this 8th day of January, 2020.

BOARD OF COUNTY COMMISSIONERS  
SAN MIGUEL COUNTY, COLORADO

By: \_\_\_\_\_  
Hilary Cooper, Chair

ATTEST:

\_\_\_\_\_  
Carmen Warfield, Chief Deputy Clerk

DRAFT