County Revenue Summary

Property tax revenue estimates are based on the assessed valuation provided by the County Assessor. A property’s assessed valuation is multiplied by the current assessment rate to get the taxable value. The taxable value is multiplied by the mill levies to determine San Miguel County’s portion of property tax revenue on a property (see example calculation below):

Example Calculation of the San Miguel County Portion of Property Tax for a Residential Property having an assessed valuation of $400,000 in 2022:
1. Take the Total Assessed Value = $400,000
2. Multiply by the 2022 Residential Assessment Rate (6.95%): $400,000 x 0.0695 = $27,800
3. Multiply by the County’s Mill Levy (1.13 Mills): $27,800 x 0.00113 = $328.71
4. $328.71 is the amount of revenue from 1.13 mills levied on a residential property worth $400,000.

County Commissioners

Kris Holstrom, Chair
Hilary Cooper, Vice Chair
Lance Waring, Commissioner
bocc@sanmiguelcountyco.gov

Mission

The San Miguel County Board of Commissioners works to ensure that our residents are healthy and flourishing and that our communities are safe and vibrant by:
- Providing essential community services
- Practicing responsible stewardship of our environment
- Prioritizing long-term financial stability
- Partnering with others to enhance the quality of life in San Miguel County and the region

2022 Goals

The San Miguel County Board of County Commissioners has prioritized:

Community
- Improve access to behavioral health
- Increase affordable housing opportunities

Environment
- Work toward becoming carbon neutral as soon as possible

Economy
- Maintain long-term fiscal stability

Communication
- Strive for proactive and effective organizational communication

For more on County Goals, go to https://www.sanmiguelcountyco.gov/

The County’s General Fund supports most of the County’s departments. The County leverages property taxes to maximize the grant dollars received. The Grant Fund is used for most of the grants that SMC will be administering. For 2022, the Grant fund has $645,251 in revenues and $708,751 in expenditures.

<table>
<thead>
<tr>
<th>Department</th>
<th>General Fund</th>
<th>Revenue</th>
<th>Expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Of The Board (1.5%)</td>
<td>$31,472</td>
<td>$31,472</td>
<td></td>
</tr>
<tr>
<td>Office Administration (4.4%)</td>
<td>$46,359</td>
<td>$46,359</td>
<td></td>
</tr>
<tr>
<td>Natural Resources/Special Event</td>
<td>$107,375</td>
<td>$107,375</td>
<td></td>
</tr>
<tr>
<td>Financial (3.2%)</td>
<td>$445,194</td>
<td>$445,194</td>
<td></td>
</tr>
<tr>
<td>Transportation (2.5%)</td>
<td>$39,250</td>
<td>$39,250</td>
<td></td>
</tr>
<tr>
<td>Public Works (2%)</td>
<td>$14,500</td>
<td>$14,500</td>
<td></td>
</tr>
<tr>
<td>Parks (0.5%)</td>
<td>$6,250</td>
<td>$6,250</td>
<td></td>
</tr>
<tr>
<td>Detention (0.5%)</td>
<td>$106,211</td>
<td>$106,211</td>
<td></td>
</tr>
<tr>
<td>Human Resources (2.0%)</td>
<td>$301,340</td>
<td>$301,340</td>
<td></td>
</tr>
<tr>
<td>Planning (1.5%), Surveying (1.8%), Environmental Protection (0.8%)</td>
<td>$265,820</td>
<td>$265,820</td>
<td>$469,221</td>
</tr>
<tr>
<td>Information Technology (3.6%)</td>
<td>$75,328</td>
<td>$75,328</td>
<td></td>
</tr>
<tr>
<td>Childcare (0.7%)</td>
<td>$132,925</td>
<td>$132,925</td>
<td></td>
</tr>
<tr>
<td>Investment (0.2%)</td>
<td>$864,500</td>
<td>$864,500</td>
<td></td>
</tr>
<tr>
<td>Total (General Fund)</td>
<td>$275,265</td>
<td>$275,265</td>
<td>$469,221</td>
</tr>
</tbody>
</table>

2022 Total Revenues

<table>
<thead>
<tr>
<th>Department</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and Sales Tax</td>
<td>$10,262,674.00  81%</td>
</tr>
<tr>
<td>Licenses and Permits</td>
<td>$316,500.00  2%</td>
</tr>
<tr>
<td>Charges for Service</td>
<td>$1,408,530.00 11%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$155,646.00  3%</td>
</tr>
<tr>
<td>Intergovernmental - Federal</td>
<td>$500.00  0%</td>
</tr>
<tr>
<td>Intergovernmental - State</td>
<td>$136,872.00  1%</td>
</tr>
<tr>
<td>Intergovernmental - Local</td>
<td>$207,425.00  2%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$12,684,157.00 100%</td>
</tr>
</tbody>
</table>

2022 Budget Brochure

San Miguel County has been serving the public since its incorporation in 1883.

The full budget can be downloaded at San Miguel County Final 2022 Budget Book (sanmiguelcountyco.gov) or https://www.sanmiguelcountyco.gov/DocumentCenter/View/7781/SMC-final-2022-Budget-Book-PDF?bidId=.
### Assessed Valuation & Property Taxes

#### 2022 Net Taxable Assessed Valuation:

$957,794,801

One mill equates to one dollar per $1,000 of taxable value. In Colorado, the assessment rate depends on the type of use of the property.

#### 2022 Allocation of Property Taxes by Tax Area

- **Norwood Residents (Area 101)**
- **Telluride Residents (Area 101)**
- **West End Residents (Area 101)**
- **Meadow, Last Dollar, Ski Ranches Residents (Area 103)**
- **Wilson Mesa Residents (Area 106)**

#### 2022 Allocation of Property Taxes by Fund

<table>
<thead>
<tr>
<th>Fund</th>
<th>Mills</th>
<th>Property Tax Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund (6.375 Mills)</td>
<td>6.175</td>
<td>5,914,383.00</td>
</tr>
<tr>
<td>General Fund - Abatements (21 Mills)</td>
<td>0.21</td>
<td>390,801.00</td>
</tr>
<tr>
<td>Road &amp; Bridge Fund (1.9 Mills)</td>
<td>1.9</td>
<td>4,833,814.00</td>
</tr>
<tr>
<td>Social Services Fund (1.5 Mills)</td>
<td>0.155</td>
<td>446,450.00</td>
</tr>
<tr>
<td>Retirement Fund (0.685 Mills)</td>
<td>0.29</td>
<td>272,342.00</td>
</tr>
<tr>
<td>Parks and Open Space Fund (1.5 Mills)</td>
<td>1.5</td>
<td>4,426,653.00</td>
</tr>
<tr>
<td>Early Childhood Education Fund (7.5 Mills)</td>
<td>0.155</td>
<td>703,341.00</td>
</tr>
<tr>
<td>Mental Health Services Fund (7.5 Mills)</td>
<td>0.155</td>
<td>703,341.00</td>
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</tbody>
</table>

Allociation of 11.83 Mills by Fund:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Mills</th>
<th>Property Tax Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund (6.175 Mills)</td>
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<td>5,914,383.00</td>
</tr>
<tr>
<td>General Fund - Abatements (.21 Mills)</td>
<td>0.21</td>
<td>390,801.00</td>
</tr>
<tr>
<td>Road &amp; Bridge Fund (1.9 Mills)</td>
<td>1.9</td>
<td>4,833,814.00</td>
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<tr>
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<td>0.155</td>
<td>446,450.00</td>
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<tr>
<td>Retirement Fund (.39 Mills)</td>
<td>0.39</td>
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<tr>
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<tr>
<td>Roads and Bridges (1.9 Mills)</td>
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</tr>
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</table>