### County Revenue Summary

Property tax revenue estimates are based on the assessed valuation provided by the County Assessor. A property's assessed valuation is multiplied by the current assessment rate to get the taxable value. The taxable value is multiplied by the mill levies to determine San Miguel County’s portion of property tax revenue on a property (see example calculation below):

**Example Calculation of the San Miguel County Portion of Property Tax for a Residential Property having an assessed valuation of $400,000 in 2022:**
1. Take the Total Assessed Value = $400,000
2. Multiply by the 2023 Residential Assessment Rate (6.956%): $400,000 x 0.06956 = $27,800
3. Multiply by the County's Mill Levy (11.867 Mills): $27,800 x 0.011867 = $329.90
4. $329.90 is the amount of revenue from 11.867 mills levied on a residential property worth $400,000

### County Commissioners

**Hilary Cooper, Chair**
**Lance Waring, Vice Chair**
**Kris Holstrom, Commissioner**

bocc@sanmiguelcountyco.gov

### Mission

The San Miguel County Board of Commissioners works to ensure that our residents are healthy and flourishing and that our communities are safe and vibrant by:
- Providing essential community services
- Practicing responsible stewardship of our environment
- Prioritizing long-term financial stability
- Partnering with others to enhance the quality of life in San Miguel County and the region

### 2023 Goals

The San Miguel County Board of County Commissioners has prioritized:

**Community**
- Improve access to behavioral health
- Increase affordable housing opportunities

**Environment**
- Work toward becoming carbon neutral as soon as possible

**Economy**
- Maintain long-term fiscal stability

**Communication**
- Strive for proactive and effective organizational communication

For more on County Goals, go to https://www.sanmiguelcountyco.gov/

### 2023 Budget Brochure

**Photo by: Sage Carver**

8,072 People
1,289 Square Miles
643 Miles of County Roads
66% Public Land

**Budgeted Expenditures:** $30,416,260
**Budgeted Revenues:** $28,582,391

San Miguel County has been serving the public since its incorporation in 1883.

The full budget can be downloaded at [141](sanmiguelcountyco.gov)
Assessed Valuation & Property Taxes
2023 Net Taxable Assessed Valuation: $962,219,680

One mill equates to one dollar per $1,000 of taxable value. In Colorado, the assessment rate depends on the type of use of the property.